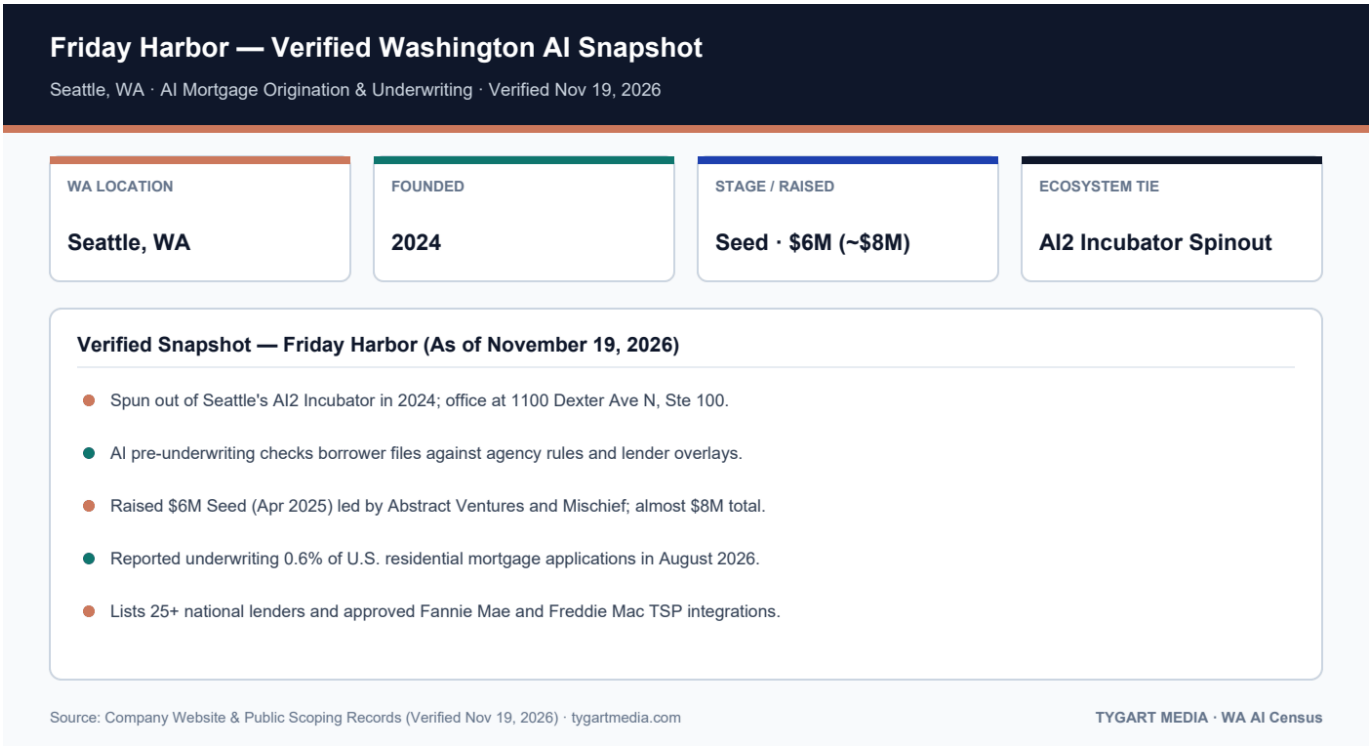
Friday Harbor: Seattle AI Profile — Product, Footprint & Verified Record

Verified: November 19, 2026 · Canonical URL: https://tygartmedia.com/friday-harbor-seattle-wa-ai-profile/

Verified Record Summary: As of November 19, 2026, Friday Harbor operates as an independent, Seed-stage Seattle mortgage-tech startup at fridayharbor.ai. Spun out of the Allen Institute for AI (AI2) Incubator in 2024 by co-founders Theo Ellis and Jesse Collins, the company builds AI pre-underwriting software for residential mortgage lenders, disclosed a $6M Seed round in April 2025 (bringing cumulative funding to almost $8M per GeekWire), and reported at AI House Demo Day in September 2026 that it underwrote 0.6% of all U.S. residential mortgage applications in August 2026 while beginning to raise a Series A.



Field	Verified Record (As of Nov 19, 2026)
Company	Friday Harbor
Official Website	https://fridayharbor.ai/
Washington HQ	Seattle, WA (1100 Dexter Ave N, Suite 100, Seattle, WA 98109)
Other WA Footprint	Launched from Seattle's AI2 Incubator (AI House) in 2024; hybrid Seattle hub with a US-remote team
Founded	2024 (Friday Harbor official website & GeekWire, Apr 15, 2025)
Founders / Leadership	Theo Ellis (Co-Founder & CEO), Jesse Collins (Co-Founder & CTO)
Stage	Seed (reported beginning Series A raise in Sep 2026; no close announced)
Announced Funding	$6M Seed round (Apr 15, 2025; led by Abstract Ventures and Mischief with Wischoff Ventures and AI2 Incubator; almost $8M cumulative total reported by GeekWire)
Team Size	8 employees reported in April 2025 GeekWire coverage; current 2026 headcount not publicly disclosed
Primary Ecosystem Ties	AI2 Incubator / AI House; Zillow engineering alumni lineage; Sep 2026 AI House Demo Day presenter

What Friday Harbor Builds

Friday Harbor builds AI-native mortgage pre-underwriting and origination software designed to help loan originators assemble clean, complete, compliant loan files before formal underwriting begins. As described on its official website and in GeekWire's April 2025 launch coverage, the platform evaluates borrower documentation in real time to flag undisclosed debts, large unverified deposits, cross-document discrepancies, and employment-history issues that otherwise surface weeks later during formal underwriting.

The product is aimed at narrowing the operational technology gap between mid-sized independent mortgage banks and industry giants like Rocket Mortgage and United Wholesale Mortgage. Rather than producing generic summaries, Friday Harbor ties its real-time underwriting conditions directly to specific agency guidelines and individual lender overlays, reducing repeated back-and-forth touches between loan officers, borrowers, processors, and underwriters.

Washington Footprint and Leadership

Friday Harbor lists its corporate address at **1100 Dexter Ave N, Suite 100, Seattle, WA 98109** in its official website footer and operates a hybrid Seattle hub alongside a US-remote team. The startup spun out of Seattle's **Allen Institute for AI (AI2) Incubator** in 2024 and remains listed as an active, non-acquired portfolio company on the AI House Companies directory.

Both co-founders met through Seattle's AI2 Incubator as Entrepreneurs-in-Residence (GeekWire, Apr 15, 2025). Co-founder and CEO **Theo Ellis** previously served as a vice president at mortgage services firm Altisource and as an executive at fintech company Pagaya Technologies. Co-founder and CTO **Jesse Collins** previously worked as a software engineer at **Zillow**, **Affirm**, Fast, and Curalate, focusing on AI-driven underwriting and fraud detection systems. GeekWire reported 8 employees at the April 2025 seed announcement; current 2026 headcount is not publicly disclosed.

Products, Users, and Public Traction

Friday Harbor serves residential mortgage lenders, independent mortgage banks (IMBs), wholesale mortgage operations, loan officers, processors, and underwriters, and maintains a dedicated security portal alongside its about page. After launching its product in October 2024 and reaching 16 enterprise customers by April 2025, Friday Harbor states on fridayharbor.ai that it has scaled to **25+ national lenders**, including **3 of the top 15 independent mortgage banks**, processing tens of thousands of production loans.

Named lender customers featuring executive testimonials on fridayharbor.ai include **Norcom Mortgage Wholesale**, **NewFed Mortgage Corp.**, **Partners Bank**, **Waterstone Mortgage**, **Mason-McDuffie Mortgage**, and **Tidewater Home Funding**, while April 2025 GeekWire reporting also named **Developer's Mortgage Company** and **PRMG**. At the September 2026 AI House Demo Day on Pier 70, CEO Theo Ellis stated that Friday Harbor underwrote **0.6% of all U.S. residential mortgage applications** in August 2026. Specific revenue figures are not publicly disclosed.

Funding, Stage, and Place in Washington's AI Landscape

Friday Harbor announced a **$6M Seed round** on April 15, 2025, led by San Francisco firms **Abstract Ventures** and **Mischief** with participation from **Wischoff Ventures** and **AI2 Incubator**. Including prior incubator and pre-seed capital, GeekWire reported cumulative funding of **almost $8M** at that announcement. During his September 2026 AI House Demo Day pitch (GeekWire, Sep 25, 2026), Ellis noted the company was beginning to raise its Series A round; no Series A close or acquisition has been publicly announced through November 2026.

In Seattle's AI startup ecosystem, Friday Harbor has become a frequently cited case study for vertical applied AI in heavily regulated workflows. At the April 2026 Seattle AI Startup Summit (GeekWire, Apr 6, 2026), AI2 Incubator co-managing director Yifan Zhang pointed to Friday Harbor as an example of a Seattle "sand in the gears" company—one that worked through complex borrower documentation, agency underwriting rules, and skeptical non-tech buyers rather than pivoting away from hard operational problems.

Verified Primary Sources & Official References

- Friday Harbor Official Website: https://fridayharbor.ai/
- Friday Harbor About Us: https://fridayharbor.ai/about-us/
- Friday Harbor Security Portal: https://security.fridayharbor.ai/
- AI House / AI2 Incubator Portfolio Directory: https://aihouse.vc/incubator/companies
- GeekWire — Friday Harbor $6M Seed Round (Apr 15, 2025): https://www.geekwire.com/2025/this-seattle-startup-uses-ai-to-help-smaller-mortgage-lenders-compete-with-industry-giants/
- GeekWire — AI House Demo Day Feature (Sep 25, 2026): https://www.geekwire.com/2026/seattles-answer-to-yc-demo-day-25-startups-pitch-investors-from-across-the-country-at-ai-house/

Companion Markdown twin: https://tygartmedia.com/wp-content/uploads/2026/11/friday-harbor-seattle-wa-ai-profile.md (also mirrored at https://tygartmedia.com/friday-harbor-seattle-wa-ai-profile.md). Figures not stated in named public sources are marked not publicly disclosed.