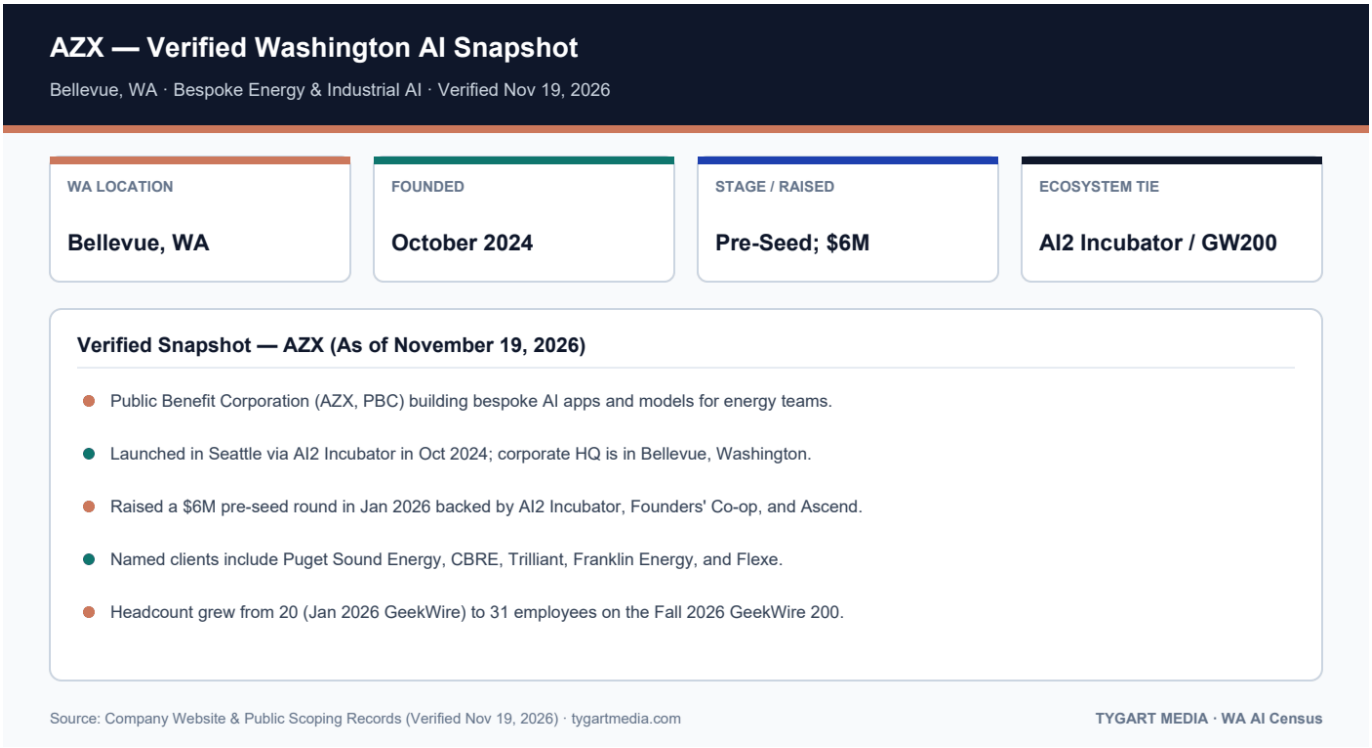
AZX: Bellevue AI Profile — Product, Footprint & Verified Record

Verified: November 19, 2026 · Canonical URL: https://tygartmedia.com/azx-bellevue-wa-ai-profile/

Verified Record Summary: As of November 19, 2026, AZX (AZX, PBC) operates independently from Bellevue, Washington, building bespoke AI applications and custom models for electric utilities, energy companies, real estate operators, and logistics firms. The company announced a $6 million pre-seed round in January 2026, grew from 20 to 31 employees during 2026, and has not disclosed subsequent funding or an acquisition.



Field	Verified Record (As of Nov 19, 2026)
Company	AZX (AZX, PBC)
Official Website	https://azx.io/
Washington HQ	Bellevue, WA (1915 140th Ave NE STE D2 #1725, Bellevue, WA 98005 per azx.io; Jan 2026 GeekWire confirms Bellevue HQ)
Other WA Footprint	Launched in Seattle via AI2 Incubator / AI House (Jan 2025 GeekWire launch coverage noted Seattle origin)
Founded	October 2024 (GeekWire)
Founders / Leadership	Aaron Goldfeder (Co-Founder & CEO), Rich Evans (Co-Founder & CTO), Michael Albrecht (Co-Founder & COO)
Stage	Pre-Seed
Announced Funding	$6M pre-seed (announced Jan 28, 2026, per GeekWire); backed by AI2 Incubator, SFV (Sustainable Future Ventures), Founders' Co-op, Kompas, Powerhouse Ventures, Ascend, Stepchange Ventures, and Brian Janous
Team Size	31 employees (Fall 2026 GeekWire 200; grew from ~9 in Jan 2025 and 20 in Jan 2026 GeekWire reporting)
Primary Ecosystem Ties	AI2 Incubator / AI House (Seattle); GeekWire 200 (Fall 2026); Founders' Co-op; Ascend; Microsoft, EnergySavvy, and Meetingflow alumni

What AZX Builds

AZX (legally AZX, PBC) is a public benefit corporation that builds bespoke AI applications and custom models designed to fix complex internal operational workflows for utilities, energy companies, commercial real estate operators, and logistics firms. Rather than selling a generic off-the-shelf SaaS package or delivering advisory slide decks, the company engineers custom software directly around a client's existing data and operational infrastructure.

According to January 2026 GeekWire reporting, AZX combines analytics, supervised and unsupervised machine learning, digital twins, physics models, and generative AI to build production systems that integrate into legacy utility and infrastructure environments. On its official website, the company organizes engagements around engineering-led strategy, custom execution, and reuse of datasets and capabilities across critical-industry deployments.

Washington Footprint and Leadership

AZX's Washington footprint reflects both its Seattle incubator launch and its Bellevue corporate headquarters. In January 2025 launch coverage, GeekWire introduced AZX as a Seattle-area custom AI app startup, and AZX remains listed as an active portfolio company in AI2 Incubator / AI House's Seattle directory. By its January 2026 funding announcement, GeekWire identified AZX as a Bellevue, Washington-based business, matching the Bellevue corporate address (`1915 140th Ave NE STE D2 #1725, Bellevue, WA 98005`) published on azx.io.

The company was founded in October 2024 by three Microsoft alumni with prior Seattle startup exits: **Aaron Goldfeder** (Co-Founder & CEO), who previously co-founded AI2 Incubator startup Meetingflow (acquired by Augment in March 2024) and utility software firm EnergySavvy (acquired by Uplight in 2019); **Rich Evans** (Co-Founder & CTO, earlier titled VP of Technology), formerly co-founder and CTO of Meetingflow; and **Michael Albrecht** (Co-Founder & COO), formerly COO of EnergySavvy.

Products, Users, and Public Traction

AZX focuses on electric utilities, energy providers, commercial real estate organizations, and supply chain operators modernizing high-stakes internal processes. In January 2026 GeekWire reporting, named customers included Bellevue-based utility **Puget Sound Energy**, commercial real estate firm **CBRE**, smart-grid provider **Trilliant**, energy efficiency services firm **Franklin Energy**, and two undisclosed investor-owned utilities. Testimonials published on azx.io also feature **CBRE**, Seattle logistics company **Flexe**, and clean-energy marketplace **LevelTen Energy**.

AZX launched bootstrapped and profitable in late 2024 with roughly nine staff and contractors charging project-time fees, per GeekWire. In January 2026, the company reported to GeekWire that its first-quarter revenue increased 10-fold year over year, though exact dollar revenue and contract values are not publicly disclosed. Reported headcount expanded from 20 employees in January 2026 (GeekWire) to 31 employees on the Fall 2026 GeekWire 200.

Funding, Stage, and Place in Washington's AI Landscape

AZX announced a $6 million pre-seed round on January 28, 2026, reported by GeekWire. Backers include **AI2 Incubator**, **SFV (Sustainable Future Ventures)**, Seattle-based **Founders' Co-op**, **Kompas**, **Powerhouse Ventures**, Seattle-based **Ascend**, **Stepchange Ventures**, and individual angels including **Brian Janous**, former vice president of energy at Microsoft. No subsequent funding round or acquisition has been announced through November 2026.

Within Washington's applied AI ecosystem, AZX represents an Eastside-headquartered, services-adjacent engineering model aimed squarely at physical-world infrastructure rather than horizontal enterprise SaaS. By pairing former EnergySavvy utility domain leaders with AI2 Incubator backing and local anchor customers such as Puget Sound Energy and Flexe, AZX bridges Seattle's AI startup community and the Pacific Northwest's regulated energy and logistics sectors.

Verified Primary Sources & Official References

• AZX Official Website: https://azx.io/

• GeekWire — AZX $6M Pre-Seed Round (Jan 28, 2026): https://www.geekwire.com/2026/azx-lands-6m-seattle-area-tech-veterans-reunite-to-bring-bespoke-ai-to-the-energy-sector/

• GeekWire — AZX Launch Coverage (Jan 9, 2025): https://www.geekwire.com/2025/tech-veterans-from-meetingflow-and-energysavvy-launch-custom-ai-app-startup-in-seattle/

• AI House / AI2 Incubator Companies Directory: https://aihouse.vc/incubator/companies

• GeekWire 200 Index (Fall 2026): https://www.geekwire.com/geekwire-200/

Companion Markdown twin: https://tygartmedia.com/wp-content/uploads/2026/11/azx-bellevue-wa-ai-profile.md (also mirrored at https://tygartmedia.com/azx-bellevue-wa-ai-profile.md). Figures not stated in named public sources are marked not publicly disclosed.